
Subject: The Executive Arm of the Global Government.
Posted by [Marilyn Crow](#) on Tue, 15 Sep 2015 00:55:55 GMT
[View Forum Message](#) <> [Reply to Message](#)

After the financial crisis of 2008 we saw the Group of 20 formed. This group was set up to help solve the financial difficulties of the world system. At that time they decided to up grade the FSF (Financial Stability Forum) to a legal board â€” FSB, the Financial Stability Board. This enabled this institution to make great changes across the system by introducing certain rules & regulations that financial institutions would have to follow.

Also at that time the G 20 wanted to upgrade the IMF (International Monetary Fund), but it wasn't the right time. Certain other factors needed to come into play â€” the US's dollar needed to lose its strong hold on the global system & China needed to be more locked into the system.

Over the past few years we have seen the US's debt rise to \$18 trillion, with \$10 million every minute. Obviously this is not repayable. The US's dollar is becoming increasingly a 'hot potato,' & everyone wants to get rid of them. The BRIC's (Brazil, Russia, India & China) has formed their own financial group, & Russia is even passing a law formally dumping the US dollar. Then we read of China's recent financial fall, its economic downturn.

Thus I believe the time is ripe for the IMF to be upgraded & take over the responsibility of being the Global System's reserve currency. Now how will they be empowered to do this. Well, at the moment they have a basket of currencies â€” UK, USA, Europe & Japan, (pound, dollar, euro, & yen) but soon I believe China will also be involved with its Yuan, & then we'll see the major economies of the world come together.

Apparently this will be announced on October 20th this year by the IMF, as a reserve currency alternative to the US dollar. Experts say that this will send hundreds of billions of dollars moving around the world, literally overnight. This announcement is expected to trigger one of the most profound transfers of wealth in our lifetime.

This decision comes on the heels of China pushing for their own currency to be elevated to reserve currency status. So this, I believe will transform the financial landscape dramatically. Once the IMF currency becomes alternative to the dollar, rules of the game begin to change. The announcement will start a domino effect that brings down the US dollar's dominance & will devalue the dollar. No one will want US dollars & they will no longer be accepted for trade.

If this happens, which I believe it will, then, are we ready for this global change that will affect us all?

Marilyn.